

KHURSHED YAZDI DARUVALA

Address: 613, Dinshaw Building,
Jame Jamshed Road,
Parsi Colony, Dadar East,
Mumbai 400014

Date: December 20, 2022

To,
The Managing Director
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/ Madam,

Sub: Proposed Offer for Sale of equity shares of face value ₹1 each ("Equity Shares") of Sterling and Wilson Renewable Energy Limited (Formerly known as, Sterling and Wilson Solar Limited) (the "Company") by its Promoter, Khurshed Yazdi Daruvala, through the stock exchange mechanism, intimated by way of notice dated December 19, 2022.

This is in reference to the notice dated December 19, 2022 ("Notice") sent by me ("Seller") to the Stock Exchanges wherein, I have proposed to sell up to 20,28,649 Equity Shares having a face value of ₹1 each representing 1.07% of the total issued and paid-up Equity Share capital of the Company ("Base Offer Size") on December 20, 2022 ("T Day") (for non-Retail Investors only) and on December 21, 2022 ("T+1 Day") (for Retail Investors and for non-Retail Investors who choose to carry forward their unallotted bids) with an option to additionally sell up to 9,71,351 Equity Shares having a face value of ₹1 each, representing 0.51% of the total issued and paid-up Equity Share capital of the Company (the "Oversubscription Option", and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 1.58% of the total issued and paid up equity share capital of the Company, i.e. up to 30,00,000 Equity Shares representing 1.58% of the total issued and paid-up Equity Share capital of the Company, and will collectively, hereinafter be referred to as "Offer Shares" while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will hereinafter be referred to as "Offer Shares"), through a separate, designated window of the BSE Limited (the "BSE") and the National Stock Exchange of India Limited ("NSE", and together with the BSE, the "Stock Exchanges"), in accordance with the OFS Guidelines (such offer for sale hereinafter referred to as the "Offer/ OFS")

In this connection, I wish to exercise the Oversubscription Option to the extent of 4,71,351 Equity Shares having a face value of ₹1 each representing 0.25% of the total issued and paid-up Equity Share capital of the Company in addition to 20,28,649 Equity Shares having a face value of ₹1 each representing 1.07% of the total issued and paid-up Equity Share capital of the Company forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to 25,00,000 Equity Shares having a face value of ₹1 each representing 1.32% of the total issued and paid-up Equity Share capital of the Company.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice filed with the Stock Exchanges.

Yours sincerely,

This signature page forms an integral part of letter to be submitted to National Stock Exchange of India Limited in relation to proposed Offer by Khurshed Yazdi Daruvala of equity shares of Sterling and Wilson Renewable Energy Limited



Khurshed Yazdi Daruvala